

**TRIODOS SICAV I**  
*Société d'Investissement à Capital Variable*  
Registered Office: 11-13 Boulevard de la Foire  
L-1528 Luxembourg  
R.C.S. Luxembourg B 119 549  
(the "**Company**")

INFORMATIVE NOTICE ON THE AMENDMENTS  
TO THE PROSPECTUS OF THE COMPANY

Luxembourg, 20 December 2019

*Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Company (the "**Prospectus**").*

Dear Shareholder,

We hereby inform you that the board of directors of the Company (the "**Board of Directors**") has decided to introduce a number of changes to the Prospectus.

Please note that the Board of Directors has decided to amend the Prospectus as follows:

**I. Amendments applicable as from 2 January 2020**

**A. Main body of the prospectus:**

➤ *Issue and sale of Shares*

As neither the Company nor Triodos Investment Management B.V., as the Management Company and Distributor of the Company, charge an entry fee at the subscription of Shares, the wording in relation to the entry fee has been amended to specify that "no other fees or charges such as entry fees are applied at subscription by the Fund or Triodos Investment Management B.V. in its role as Management Company and/or Distributor".

It is also clarified that "Sub-Distributors and/or other selling agents or other financial intermediaries might charge additional charges for services provided by them to investors, for their benefit. The precise amount of these additional charges can be obtained from the relevant Sub-Distributor, selling agent or financial intermediary".

➤ *Redemption of Shares*

As neither the Company nor Triodos Investment Management B.V., as the Management Company and Distributor of the Company, charge a redemption fee at the redemption of Shares, the wording in relation to the redemption fee has been amended to specify that "no other fees or charges such as redemption fees are applied at redemption by the Fund or Triodos Investment Management B.V. in its role as Management Company and/or Distributor."

It is also clarified that "Sub-Distributors and/or other selling agents or other financial intermediaries might charge additional charges for services provided by them to investors, for their benefit. The precise amount of these additional charges can be obtained from the relevant Sub-Distributor, selling agent or financial intermediary".

**B. Common changes to Sub-Funds Supplements:**

➤ *Entry fees*

It is now specified that neither the Company nor Triodos Investment Management B.V. charge an entry fee as per the general rule as described above and it is also clarified that "Sub-Distributors and/or other selling agents or other financial intermediaries might charge additional charges for

services provided by them to investors, for their benefit. The precise amount of these additional charges can be obtained from the relevant Sub-Distributor, selling agent or financial intermediary”.

➤ *Redemption fees*

It is now specified that neither the Company nor Triodos Investment Management B.V. charge a redemption fee as per the general rule as described above and it is also clarified that “Sub-Distributors and/or other selling agents or other financial intermediaries might charge additional charges for services provided by them to investors, for their benefit. The precise amount of these additional charges can be obtained from the relevant Sub-Distributor, selling agent or financial intermediary”.

➤ *Investments in other Sub-Funds of the Company*

In accordance with Article 46(3) of the Law of 17 December 2010 on undertakings for collective investment, no subscription fee and no redemption fee may be applied for the subscription of shares by a sub-fund into another sub-fund of the same UCITS.

Therefore, it is clarified that the Management Company may not levy redemption fees in case of investments by a Sub-Fund in another Sub-Fund of the Company, while the non-levy of subscription fees was already foreseen by the Prospectus.

**C. Changes to the Appendix I:**

➤ *Reduction of the Management Fee in Triodos Global Equities Impact Fund*

For the following Class of Shares:

- Euro-denominated Class I-Capitalisation;

The management fee is decreased from 0.75% to 0.55%.

➤ *Reduction of the Management Fee in Triodos Pioneer Impact Fund*

For the following Class of Shares:

- Euro-denominated Class I-Capitalisation;
- Euro-denominated Class I-Distribution;

The management fee is decreased from 0.95% to 0.75%.

**D. General clean-up:**

Correction of typographical errors and harmonisation of the wording, where necessary.

**II. Amendments applicable as from 21 January 2020**

**A. Changes to specific Sub-Funds:**

➤ *Investment policy*

For the following Sub-Funds:

- Triodos Global Equities Impact Fund;
- Triodos Euro Bond Impact Fund;
- Triodos Pioneer Impact Fund;

The maximum amount of cash that may be held by each Sub-Fund is now set at 10% of the Net Assets of the relevant Sub-Fund instead of 20%.

➤ *Minimum holding investment amount*

For the following Sub-Funds:

- Triodos Global Equities Impact Fund;
- Triodos Euro Bond Impact Fund;
- Triodos Pioneer Impact Fund;

Amendment of the minimum holding investment amount of Class “I” Shares from EUR 100,000 to EUR 1,000,000.

***Shareholders who do not agree with the above changes have the right to redeem their shares, free of charge, during a period of one month starting as from the date of this notice.***

The revised version of the Prospectus will be available in due course at the registered office of the Company.

Should you need any further information, please contact Client Services, T: +31 30 694 2400, E: [TriodosIM@triodos.com](mailto:TriodosIM@triodos.com).

Yours faithfully,

**TRIODOS SICAV I**  
The Board of Directors